

December 10, 2025

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street, Fort
MUMBAI – 400001, India

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400051, India

Scrip Code: 517334
Symbol: MOTHERSON
Subject: Intimation of credit rating

Dear Sir/ Madam,

Pursuant to Regulation 51 and 55 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025, we wish to inform following credit rating(s) details:

S. No	ISIN	Name of the Credit Rating Agency	Credit Rating assigned	Outlook (Stable/ Positive/ Negative/ No Outlook)	Rating Action (New/ Upgrade/ Downgrade/ Re-Affirm/ Other)	Specify other rating action	Date of credit rating*	Verification status of Credit Rating Agencies	Date of verification**
1.	INE775A08089	India Ratings & Research	IND AAA	Stable	Revalidated previous rating assigned through rating rationale dated June 17, 2025.	Nil	June 17, 2025	Verified	December 09, 2025
2.	INE775A08097	India Ratings & Research	IND AAA	Stable	Revalidated previous rating assigned through rating	Nil	June 17, 2025	Verified	December 09, 2025

Regd Office:
Unit – 705, C Wing, ONE BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai – 400051, Maharashtra (India)
Tel: 022-61354800, Fax: 022-61354801
CIN No.: L35106MH1986PLC284510
Email: investorrelations@motherSON.com

					rationale dated June 17, 2025.				
		Crisil Ratings	Crisil AAA	Stable	Revalidated previous rating assigned through rating rationale dated June 18, 2025.	Nil	June 18, 2025	Verified	December 09, 2025
3.	INE775A08063	India Ratings & Research	IND AAA	Stable	Revalidated previous rating assigned through rating rationale dated June 17, 2025.	Nil	June 17, 2025	Verified	December 09, 2025
4.	INE775A08113	India Ratings & Research	IND AAA	Stable	Credit rating assigned through rating rationale dated June 17, 2025.	Nil	June 17, 2025	Verified	December 09, 2025
		Crisil Ratings	Crisil AAA	Stable	Credit rating assigned through rating rationale dated June 18, 2025.	Nil	June 18, 2025	Verified	December 09, 2025
		ICRA Limited	ICRA AAA	Stable	Credit rating assigned through rating	Nil	June 18, 2025	Verified	December 10, 2025

					rationale dated June 18, 2025.				
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* - Date of previous Credit Rating rationale

** - Date of revalidation letter provided by Credit Rating agencies

We enclose herewith revalidation credit rating letters issued by credit rating agencies.

Link for abovementioned rating rationale issued by India Ratings & Research, Crisil Ratings and ICRA Limited is as under:

1. India Ratings & Research: <https://www.indiaratings.co.in/pressrelease/76959>
2. Crisil Ratings: https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/SamvardhanaMothersonInternationalLimited_June%2018_%202025_RR_371360.html
3. ICRA Limited: <https://www.icra.in/Rationale/ShowRationaleReport?Id=135758>

The above is for your information and records.

Thanking you

Yours truly
For Samvardhana Motherson International Limited

Alok Goel
Company Secretary

ICRA/Samvardhana Motherson International Ltd./10122025/1

Date: December 10, 2025

Mr. Gandharv Tongia
Chief Financial Officer
Samvardhana Motherson International Ltd.
Plot No. 1, Sector – 127,
Noida – Greater Noida, Expressway
Noida – 201 301, U. P.

Dear Sir,

Re: ICRA's Credit Rating for below mentioned instruments of Samvardhana Motherson International Ltd.

Please refer to your email dated **December 5, 2025**, requesting ICRA Limited to revalidate the rating for the below mentioned instruments.

We confirm that the following ratings of the instruments rated by ICRA and last communicated to you vide our letter dated **June 17, 2025**, stands valid.

Instrument	Rated Amount (Rs. crore)	Rating Action ¹
Non-Convertible Debentures	2,500.00	[ICRA]AAA (Stable); Assigned
Total	2,500.00	

The other terms and conditions for the rating of the aforementioned instrument shall remain the same as communicated vide our letter Ref **ICRA/Samvardhana Motherson International Ltd./17062025/3** dated **June 17, 2025**.

The Rating(s), as aforesaid, must be understood solely as an opinion and should not be treated as a recommendation to buy, sell or hold long term debt/non-convertible debenture to be issued by your company.

In line with SEBI Circular No. SEBI/HO/DDHS/DDHS-PoD-3/P/CIR/2024/160 dated November 18, 2024, issuers are encouraged to utilize the penny-drop verification service as provided by banks. This measure is intended to prevent payment failures when disbursing principal and/or interest to respective investors or debenture holders.

Penny-drop verification serves as an efficient method for confirming the bank account details of persons designated to receive payments. Once an account has been verified through this facility, it can be used for subsequent transactions related to interest and principal payments, thereby ensuring successful remittance and avoiding failure.

We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,

Yours sincerely,

For ICRA Limited

**ANIL
GUPTA**
Digitally signed
by ANIL GUPTA
Date:
2025.12.10
11:18:30 +05'30'

Anil Gupta
Senior Vice President
Anilg@icraindia.com

¹ Complete definitions of the ratings assigned are available at www.icra.in.

Mr. Gandharv Tongia
Group Chief Financial Officer
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED
Plot no. 1, Sector 127,
Noida - 201301

December 09, 2025

Dear Sir/Madam,

Re: Rating Letter for non-convertible debenture (NCD) programme of SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED (Formerly Motherson Sumi Systems Limited)

This is in reference to the rating action commentary released on 17th June 2025.

India Ratings and Research (Ind-Ra) is pleased to communicate the rating of IND AAA/Stable for the INR51.15 billion Non Convertible Debentures (NCDs) of SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED.

In issuing and maintaining its ratings, India Ratings relies on factual information it receives from issuers and underwriters and from other sources India Ratings believes to be credible. India Ratings conducts a reasonable investigation of the factual information relied upon by it in accordance with its ratings methodology, and obtains reasonable verification of that information from independent sources, to the extent such sources are available for a given security.

The manner of India Ratings' factual investigation and the scope of the third-party verification it obtains will vary depending on the nature of the rated security and its issuer, the requirements and practices in India where the rated security is offered and sold, the availability and nature of relevant public information, access to the management of the issuer and its advisers, the availability of pre-existing third-party verifications such as audit reports, agreed-upon procedures letters, appraisals, actuarial reports, engineering reports, legal opinions and other reports provided by third parties, the availability of independent and competent third-party verification sources with respect to the particular security or in the particular jurisdiction of the issuer, and a variety of other factors

Users of India Ratings' ratings should understand that neither an enhanced factual investigation nor any third-party verification can ensure that all of the information India Ratings relies on in connection with a rating will be accurate and complete. Ultimately, the issuer and its advisers are responsible for the accuracy of the information they provide to India Ratings and to the market in offering documents and other reports. In issuing its ratings India Ratings must rely on the work of experts, including independent auditors with respect to financial statements and attorneys with respect to legal and tax matters. Further, ratings are inherently forward-looking and embody assumptions and predictions about future events that by their nature cannot be verified as facts. As a result, despite any verification of current facts, ratings can be affected by future events or conditions that were not anticipated at the time a rating was issued or affirmed.

India Ratings seeks to continuously improve its ratings criteria and methodologies, and periodically updates the descriptions on its website of its criteria and methodologies for securities of a given type. The criteria and methodology used to determine a rating action are those in effect at the time the rating action is taken, which for public ratings is the date of the related rating action commentary. Each rating action commentary provides information about the criteria and methodology used to arrive at the stated rating, which may differ from the general criteria and methodology for the applicable security type posted on the website at a given time. For this reason, you should always consult the applicable rating action commentary for the most accurate information on the basis of any given public rating.

Ratings are based on established criteria and methodologies that India Ratings is continuously evaluating and updating. Therefore, ratings are the collective work product of India Ratings and no individual, or group of individuals, is solely responsible for a rating. All India Ratings reports have shared authorship. Individuals identified in an India Ratings report were involved in, but are not solely responsible for, the opinions stated therein. The individuals are named for contact purposes only.

Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services. Investors may find India Ratings ratings to be important information, and India Ratings notes that you are responsible for communicating the contents of this letter, and any changes with respect to the rating, to investors.

It will be important that you promptly provide us with all information that may be material to the ratings so that our ratings continue to be appropriate. Ratings may be raised, lowered, withdrawn, or placed on Rating Watch due to changes in, additions to, accuracy of or the inadequacy of information or for any other reason India Ratings deems sufficient.

Nothing in this letter is intended to or should be construed as creating a fiduciary relationship between India Ratings and you or between India Ratings and any user of the ratings.

In this letter, "India Ratings" means India Ratings & Research Pvt. Ltd. and any successor in interest.

We are pleased to have had the opportunity to be of service to you. If we can be of further assistance, please email us at infogrp@indiaratings.co.in

Sincerely,

India Ratings



Abhishek Bhattacharya
Senior Director

Annexure: Facilities Breakup

Annexure: ISIN

Instrument	ISIN	Date of Issuance	Coupon Rate	Maturity Date	Ratings	Outstanding/Rated Amount(INR million)
NCDs**	INE775A08063	25/11/2021	6.09	25/11/2026	IND AAA/Stable	5150.00
NCD**	INE775A08089	23/01/2023	8.15	23/01/2026	IND AAA/Stable	6000.00
NCD**	INE775A08097	04/10/2023	8.10	04/10/2028	IND AAA/Stable	15000.00
NCD**	INE775A08113	27/06/2025	6.8	27/06/2030	IND AAA/Stable	20250.00

Source: SAMIL

**The NCDs are listed, unsecured and redeemable in nature. The proceeds of the issue are being used for refinancing the existing debt, and/ or general corporate purpose, and/or working capital.



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RL/MOTSUMI/371360/NCD/1225/135144/168555563
December 09, 2025

Mr. Gandharv Tongia
Group Chief Financial Officer
Samvardhana Motherson International Limited
Plot No. 1 Sector -127,
Noida- Greater Noida,
Expressway
Gautam Buddha Nagar – 201301
9820209148



Dear Mr. Gandharv Tongia,

Re: Crisil rating on the Rs. 1500 Crore Non Convertible Debentures of Samvardhana Motherson International Limited.

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please refer to our rating letter dated June 18, 2025 bearing Ref. no: RL/MOTSUMI/371360/NCD/0625/121254/158066449

Rating outstanding on the captioned debt instruments is “Crisil AAA/Stable” (pronounced as “Crisil triple A rating” with Stable outlook). Securities with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such securities carry lowest credit risk.

In the event of your company not making the issue within a period of 180 days from the above date, or in the event of any change in the size or structure of your proposed issue, a fresh letter of revalidation from Crisil Ratings will be necessary.

As per our Rating Agreement, Crisil Ratings would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. Crisil Ratings reserves the right to withdraw, or revise the rating / outlook assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the rating. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

As per the latest SEBI circular (reference number: CIR/IMD/DF/17/2013; dated October 22, 2013) on centralized database for corporate bonds/debentures, you are required to provide international securities identification number (ISIN; along with the reference number and the date of the rating letter) of all bond/debenture issuances made against this rating letter to us. The circular also requires you to share this information with us within 2 days after the allotment of the ISIN. We request you to mail us all the necessary and relevant information at debtissue@crisil.com. This will enable Crisil Ratings to verify and confirm to the depositories, including NSDL and CDSL, the ISIN details of debt rated by us, as required by SEBI. Feel free to contact us for any clarifications you may have at debtissue@crisil.com

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,

PRANAV SHANDIL
Associate Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings



Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-3850

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RL/MOTSUMI/371360/NCD/1225/135145/168555617
December 09, 2025

Mr. Gandharv Tongia
Group Chief Financial Officer
Samvardhana Motherson International Limited
Plot No. 1 Sector -127,
Noida- Greater Noida,
Expressway
Gautam Buddha Nagar - 201301
9820209148



Dear Mr. Gandharv Tongia,

Re: Crisil rating on the Rs. 1000 Crore Non Convertible Debentures of Samvardhana Motherson International Limited.

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please refer to our rating letter dated June 18, 2025 bearing Ref. no: RL/MOTSUMI/371360/NCD/0625/121258/168555617

Rating outstanding on the captioned debt instruments is "Crisil AAA/Stable" (pronounced as "Crisil triple A rating" with Stable outlook). Securities with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such securities carry lowest credit risk.

In the event of your company not making the issue within a period of 180 days from the above date, or in the event of any change in the size or structure of your proposed issue, a fresh letter of revalidation from Crisil Ratings will be necessary.

As per our Rating Agreement, Crisil Ratings would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. Crisil Ratings reserves the right to withdraw, or revise the rating / outlook assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the rating. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

As per the latest SEBI circular (reference number: CIR/IMD/DF/17/2013; dated October 22, 2013) on centralized database for corporate bonds/debentures, you are required to provide international securities identification number (ISIN; along with the reference number and the date of the rating letter) of all bond/debenture issuances made against this rating letter to us. The circular also requires you to share this information with us within 2 days after the allotment of the ISIN. We request you to mail us all the necessary and relevant information at debtissue@crisil.com. This will enable Crisil Ratings to verify and confirm to the depositories, including NSDL and CDSL, the ISIN details of debt rated by us, as required by SEBI. Feel free to contact us for any clarifications you may have at debtissue@crisil.com

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,

PRANAV SHANDIL
Associate Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings



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RL/MOTSUMI/371360/NCD/1225/135146/158066449
 December 09, 2025

Mr. Gandharv Tongia
 Group Chief Financial Officer
Samvardhana Motherson International Limited
 Plot No. 1 Sector -127,
 Noida- Greater Noida,
 Expressway
 Gautam Buddha Nagar - 201301
 9820209148



Dear Mr. Gandharv Tongia,

Re: Crisil rating on the Rs. 1500 Crore Non Convertible Debentures of Samvardhana Motherson International Limited.

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please refer to our rating letter dated June 18, 2025 bearing Ref. no: RL/MOTSUMI/371360/NCD/0625/121259/168555563

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In the event of your company not making the issue within a period of 180 days from the above date, or in the event of any change in the size or structure of your proposed issue, a fresh letter of revalidation from Crisil Ratings will be necessary.

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Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,

PRANAV SHANDIL
 Associate Director - Crisil Ratings

Nivedita Shibu
 Director - Crisil Ratings



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